Thomas Jefferson
Planning District Commission
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MEMORANDUM

To: TJPD Commissioners
From: Laura Greene, Director of Finance and Human Resources
Date: May 7, 2026
Re: FY26 Quarter Three (January – March 2026) Financial Report

Purpose: To provide a quarterly report on the Thomas Jefferson Planning District Commission's finances for January through March of 2026.

The meeting materials include the March Financial Dashboard, Accrued Revenue Report, Consolidated Profit and Loss Statement, and Balance Sheet. Additionally, the meeting materials include a FY26 Quarter Three Profit and Loss Prior Year Comparison Statement. This staff memo serves as a high-level overview of the agency's performance in Quarter Three.

Quarter Three Financial Overview:

Net quick assets have decreased $24,459 from $1,786,737 on December 31, 2025, to $1,762,278 as of March 31, 2026. Based upon the twelve-month average for operating expenses, we have 10.14 months of available operating expenses (compared to 10.53 in December). Our current goal is eight months of available operating expenses. Funds available in our Capital Reserve Account are $371,833 (Net Quick Assets minus 8 months operating expenses).

Unrestricted Cash on Hand as of March 31 was $1,079,841 or 6.21 months of average monthly operating expenses. Six months is our current target level and concern level is less than two.

Revenue less Expenses – The net gain in March was $7,860 resulting in a cumulative fiscal year net gain of $91,105.

Profit & Loss (P&L) - Budget vs Actual – On March 31 we were 75% through FY25:

	FY26 Operating Budget (approved 3/5/26)	FY26 Actual as of 3/31/26	Percentage of Budget	Amount Budget Remaining
Revenue	$ 42,122,461	$ 32,072,338	76.14%	$ 10,050,123
Operating Expense	$ 2,209,931	$ 1,594,910	72.17%	$ 615,021
Pass Through	$ 39,802,049	$ 30,386,323	76.34%	$ 9,415,726
Net Gain	$ 110,481	$ 91,105	82.46%	$ 19,376

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Balance Sheet As of March 31, total current assets were $13,109,315, a $147,152 increase from this time last year. The cash and pre-paid accounts increased $745,635 and $1,908,484 respectively, while the capital reserve, and accounts receivable decreased $546,559 and $1,960,407 respectively.

As of March 31, total current liabilities were $11,347,037, a $21,479 decrease from this time last year. The accounts payable and accrued expenses decreased $1,945,601 while the credit card payable, cig tax refund payable and deferred revenues increased $1,967,080.

Accrued revenues of existing grant and contract balances for FY26 are shown in the Accrued Revenue report. As of March 31, 2026, $10,222,129 remained in grant funds to be earned in FY26, of which $9,321,303 are for pass-through funds, resulting in $900,826 available for the remaining three months averaging $300,275 per month for operating expenses. The 12-month average for operating expenses is $173,806. Operating expenses last month were $200,604.